

PRESS RELEASE

Pension Reporter Government Forms System from DATAIR – With all 2011 EFAST2 5500 Filing Methods.

For immediate release

Tuesday, February 7, 2012

Westmont, III. - DATAIR Employee Benefit Systems, Inc. announces the latest release of its *Pension Reporter* (*PR*) software package with 2011 plan year EFAST2-approved electronic *5500 series* forms and schedules, as well as the 2011 SAR. Previously released were the 2011 *1099R* forms and the IFILE method 5500 forms. This release comes complete with all transmission capabilities, validity checking and built-in instructions. DATAIR's staff provides support on both software and forms completion questions.

PR supports all approved filing methods:

- e-Signature: signer signs paper 5500. TPA e-signs on behalf of signer.
- Web-integrated methods (using DATAIR's MY5500.COM)
 - email sent to signer who e-signs. TPA transmits to DOL.
 - email sent to signer who e-signs. Signer transmits to DOL.
- Locally signed and transmitted: signer enters credentials directly into **PR** for transmission to DOL.
- IFILE Import: TPA imports filing prepared in *PR* into DOL site. DOL sends email to signer to attach credentials. TPA submits filing.

PR is licensed by DATAIR to Third Party Administrators, Consultants, Plan Sponsors and other pension and benefits professionals on a site basis (no limits to number of computers) with license and support fees being based on the number of plans administered. DATAIR's systems are PC-based: the licensee maintains control of the software and client data.

DATAIR's *Pension Reporter* is available in four modules:

- ➤ Annual Reporting Series: EFAST 5500-series, PBGC Premium-series, SAR, and 5500 electronic filing;
- ➤ 1099R Series: 1099R and related forms, 945/945-A, and 1099 electronic filing;
- > Qualification & Termination: 5300/5310-series and PBGC 500/600-series forms; and
- **FAS 158:** Audit letter, worksheets and schedules.

The system includes government instructions, detailed instant edit checks, year-to-year data transfer, and data import capabilities. Licensees are entitled to expert support on systems and forms issues at no additional cost.

Licensees of 1099R module may also use DATAIR's 1099R Service Bureau. TPA enters the data into PR. DATAIR prints and mails the employee copy, files the federal form electronically, and produces the employer copy for the TPA.

DATAIR, founded in 1967, has been a leading provider of software for benefits and pension professionals. Additional information about *Pension Reporter* and other DATAIR software for retirement and cafeteria plan administration, documents and reporting is available at **www.datair.com** or by calling **(888) 328-2474**.

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